

KOBRE & KIM LLP

Jonathan D. Cogan (admitted *pro hac vice*)

Steven W. Perlstein (admitted *pro hac vice*)

Igor Margulyan (admitted *pro hac vice*)

Mathew T. Elder (admitted *pro hac vice*)

Daisy Joo (admitted *pro hac vice*)

800 Third Avenue

New York, NY 10022

Tel.: +1 212 488 1200

jonathan.cogan@kobrekim.com

steven.perlstein@kobrekim.com

igor.margulyan@kobrekim.com

mathew.elder@kobrekim.com

daisy.joo@kobrekim.com

Daniel A. Zaheer (Bar ID 237118)

150 California Street, 19th Floor

San Francisco, CA 94111

Tel.: (415) 582-4800

daniel.zaheer@kobrekim.com

Attorneys for Defendants

Jump Trading, LLC and

Jump Crypto Holdings LLC

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

AUSTIN WARD, DAVID KREVAT, and NABIL
MOHAMAD, individually and on behalf of all
others similarly situated,

Plaintiffs,

vs.

JUMP TRADING, LLC; JUMP CRYPTO
HOLDINGS LLC; AND DOES 1-10

Defendants.

CASE NO. 3:25-CV-03989-PHK

JOINT STATUS REPORT ON ADR

Hon. Peter H. Kang

1 Counsel for Plaintiffs Austin Ward, David Krevat, and Nabil Mohamad (“Plaintiffs”) and
2 Defendants Jump Trading, LLC and Jump Crypto Holdings LLC (“Defendants,” together with
3 Plaintiffs, the “Parties”), respectfully write pursuant to the Court’s Order dated May 30, 2025 (Dkt.
4 14), to provide a status update on settlement and the selection of an Alternative Dispute Resolution
5 (“ADR”) option.

6 This case is assigned to the Court’s ADR Multi-Option Program governed by ADR L.R. 3
7 (Dkt. 7). Pursuant to the Parties’ so-ordered stipulation (Dkt. 14), the initial case management
8 conference and other deadlines are continued pending briefing on Defendants’ Motion to Dismiss
9 or Alternatively to Compel Arbitration (the “Motions”). Defendants filed the Motions on July 9,
10 2025 (Dkt. 32), and believe that the Motions are meritorious. Plaintiffs believe that the Motions
11 should be denied.

12 The Parties believe any settlement discussions or mediation pending decision on the Motions
13 to be premature. Understanding that the Court prefers the Parties to attempt to settle matters when
14 possible, and without waiver of Defendants’ rights or arguments as to personal jurisdiction,
15 arbitration or otherwise, the Parties agree to select a mediator within 90 days of final decisions on
16 Defendants’ Motions, if the case has not been dismissed or compelled to arbitration. If the Court
17 issues an order on the Motion to Compel Arbitration, and that order is appealed, then the
18 parties agree to confer on an appropriate deadline to select a mediator and hold a mediation pending
19 the appeal.

20 The Parties appreciate the Court’s attention to this matter and, should the Court wish to
21 discuss this matter further, are available at the Court’s convenience.

22
23 Dated: August 8, 2025
24
25
26
27
28

1 Respectfully submitted,

2
3 KOBRE & KIM LLP

ERICKSON KRAMER OSBORNE LLP

4 /s/ Jonathan D. Cogan

/s/ Kevin M. Osborne

5 Jonathan D. Cogan (admitted *pro hac vice*)
6 Steven W. Perlstein (admitted *pro hac vice*)
7 Igor Margulyan (admitted *pro hac vice*)
8 Daisy Y. Joo (admitted *pro hac vice*)
9 Mathew T. Elder (admitted *pro hac vice*)
10 800 Third Avenue
11 New York, NY 10022
12 Tel: (212) 488-1200
13 jonathan.cogan@kobrekim.com
14 steven.perlstein@kobrekim.com
15 igor.margulyan@kobrekim.com
16 daisy.joo@kobrekim.com
17 mathew.elder@kobrekim.com

Julie C. Erickson (Bar ID 293111)
Elizabeth Kramer (Bar ID 293129)
Kevin Osborne (Bar ID 261367)
959 Natoma St.
San Francisco, CA 94103
Tel.: (415) 635-0631
Fax: (415) 599-8088
julie@eko.law
elizabeth@eko.law
kevin@eko.law

12 Daniel A. Zaheer (Bar ID 237118)
13 150 California Street, 19th Floor
14 San Francisco, CA 94111
15 Tel.: (415) 582-4800
16 daniel.zaheer@kobrekim.com

Attorneys for Plaintiffs
AUSTIN WARD, DAVID KREVAT, and NABIL
MOHAMAD

15 *Attorneys for Defendants Jump Trading, LLC*
16 *and Jump Crypto Holdings LLC*

ATTESTATION PURSUANT TO CIVIL LOCAL RULE 5-1

Pursuant to Civil L.R. 5-1(i)(3), I hereby attest that concurrence in the filing of this document has been obtained from each of the above signatories.

By: /s/ Jonathan D. Cogan
Jonathan D. Cogan